## MAHARASHTRA METRO RAIL CORPORATION LIMITED (Nagpur Metro Rail Project)

08/12/2021

## **CORRIGENDUM-IV**

Tender No. N1-TL(PD)-01/2021 Dated: 08/10/2021

E-Tender Portal S.No: 268

Name of Work: Licensing of Spare Optical Fiber Cable (OFC) in Maha-Metro at Nagpur Metro Rail Project network.

Clause no & Part of Tender	<b>Notified Description</b>	Revised Description
Bid Forms I to XIII		Bid Form XIV is added with
		Bid Forms I to XIII.
		Format of Bid Form XIV is
		attached herewith this
		Corrigendum.

ED/Procurement, Maha-Metro.



## **Bid Form No. XIV**

## Form of Bid Security (Demand Guarantee)

Tender No:
Date:
Bid Guarantee No.:
Guarantor:
We have been informed that M/s (hereinafter called "the Applicant") has submitted or will submit to the Beneficiary its bid (hereinafter called "the Bid") for the execution of ( <i>Name of work</i> ) under Request for Proposal No. /Tender no ("the NIT").
Furthermore, we understand that, according to the Beneficiary's conditions, bids must be supported by a bid guarantee.
At the request of the Applicant, we, as Guarantor, hereby irrevocably without any demure, reservation context, recourse or protest and or without any reference to the contractor undertake to pay the Beneficiary any sum or sums not exceeding in total an amount of INRin numbers/- (in words) upon receipt by us of the Beneficiary's first demand, supported by the Beneficiary's statement, whether in the demand itself or a separate signed document without needing to prove or show grounds for such demand accompanying or identifying the demand, stating that either the Applicant:  (a) has withdrawn its Bid during the period of bid validity set forth in the Applicant's Letter of Bid ("the Bid Validity Period"), or any extension thereto provided by the Applicant; or
(b) having been notified of the acceptance of its Bid by the Beneficiary during the Bid Validity Period or any extension thereto provided by the Applicant, (i) has failed to execute the contract agreement, or (ii) has failed to furnish the performance security, in accordance with the Instructions to Bidders ("ITB") of the Beneficiary's bidding document.

This guarantee will expire: (a) if the Applicant is the successful bidder, upon our receipt of copies of the contract agreement signed by the Applicant and the performance security issued to the Beneficiary in relation to such contract agreement;

OR (b) if the Applicant is not the successful bidder, upon the earlier of (i) our receipt of a copy of the Beneficiary's notification to the Applicant of the results of the bidding process; or (ii)twenty-eight days after the end of the Bid Validity Period or extension thereof if any.

Consequently, any demand for payment under this guarantee must be received by us at the office indicated above on or before that date.

This guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 Revision, ICC Publication No. 758.

[signature(s)]

Note: The Bid Security Bank Guarantee should be valid till 28 days after the end of Bid Validity Period or extension thereof if any.

NAGPUR METRO